Pearl Z. Li

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EMPLOYMENT	
Yale University	
Postdoctoral Fellow, Cowles Foundation for Research in Economics	2025-
Federal Trade Commission	
Economist, Antitrust I Division	2024-2025
Federal Reserve Bank of New York	
Senior Research Analyst, Macroeconomic and Monetary Studies Function	2016-2018
EDUCATION	
Stanford University	
Ph.D. in Economics	2018-2024
Research Fields: Industrial Organization, Market Design, Urban Economics Committee: Paulo Somaini, Liran Einav, Matthew Gentzkow, Lanier Benkard	
University of Pennsylvania	
M.A. in Mathematics	2015-2016
B.A. in Mathematics and Economics	2012-2016

RESEARCH FIELDS

Industrial Organization, Market Design, Urban Economics

WORKING PAPERS

Value Pricing or Lexus Lanes? The Distributional Effects of Dynamic Tolling (with Cody Cook). June 2025.

Where to Build Affordable Housing? Evaluating the Tradeoffs of Location (with Cody Cook and Ariel J. Binder). Revise & resubmit, *Journal of Political Economy*. March 2025.

Identification Using Revealed Preferences in Linearly Separable Models (with Nikhil Agarwal and Paulo Somaini). NBER Working Paper No. 31868. November 2023.

PUBLICATIONS

DSGE Forecasts of the Lost Recovery (with Michael Cai, Marco Del Negro, Marc Giannoni, Erica Moszkowski, and Abhi Gupta). *International Journal of Forecasting*, Volume 35, Issue 4. October 2019.

AWARDS AND GRANTS

2025	Best Overall Paper, ITEA Annual Conference on Transportation Economics
2025	Dissertation Award, Transportation and Public Utilities Group
2023–24	B.F. Haley and E.S. Shaw Fellowship for Economics, Stanford Institute for Economic Policy Research
2023–24	Dissertation Fellowship, Stanford Institute for Research in the Social Sciences
2022	George P. Shultz Graduate Fellowship, Stanford Institute for Economic Policy Research
2018–19	Enhancing Diversity in Graduate Education Fellowship, Stanford University
2018–19	Economics Department Fellowship, Stanford University
2016	Phi Beta Kappa, University of Pennsylvania
2016	Bernard Shanbaum Prize, Economics Department, University of Pennsylvania
2015	Simon Kuznets Fellowship Award, Penn Institute for Economic Research

SEMINAR AND CONFERENCE PRESENTATIONS

(Including scheduled; ^d indicates participation as a discussant)

- 2024–25 Philly Fed and Wharton Conference on Urban and Regional Economics^d, Brookings Institution, ASSA Annual Meeting, NYU Trade and Spatial Economics Conference, ITEA Annual Conference on Transportation Economics
- 2023–24 UEA North American Meeting, Washington University in St. Louis, Compass Lexecon, Federal Trade Commission, University of Pennsylvania Wharton School of Business (Real Estate), Duke University, Purdue University, US Department of Justice, University of Pennsylvania (Economics), UC Berkeley Haas School of Business (Real Estate), University of Southern California, Cornerstone Research, Meta, Georgetown University, NBER Economics of Transportation in the 21st Century, UBC Centre for Urban Economics and Real Estate Summer Symposium, EIEF Applied Micro Junior Conference
- 2022–23 WEAI Graduate Student Workshop
- 2016–17 JuliaCon

REFEREEING

Journal of Urban Economics

OTHER RESEARCH EXPERIENCE

2019–20	Research Assistant for Paulo Somaini, Stanford University
2015	Summer Research Analyst, Federal Reserve Bank of New York
2014	Research Assistant for Jerry Kim, Columbia University

2013–14 Research Assistant for David Abrams, University of Pennsylvania

TEACHING EXPERIENCE

2020–23	Teaching Assistant, Stanford University, Econ 137 (UG Decision Modeling and Information), x2
2023	Course Assistant, Stanford University, OIT 274 (MBA Data and Decisions)
2021-22	Teaching Assistant, Stanford University, Econ 257 (PhD Industrial Organization I), x2
2021	Teaching Assistant, Stanford University, Econ 136 (UG Market Design)
2015	Teaching Assistant, University of Pennsylvania, Math 116 (UG Honors Calculus I)
2013–15	Teaching Assistant, University of Pennsylvania, CIS 120 (UG Programming Languages and Techniques I), x3

OTHER INFORMATION

Citizenship: USA Data clearance: Census Bureau Special Sworn Status

Last updated: July 2025